

Te Puna Hapori – Spring of wellbeing for communities across New Zealand

A defensive, private debt impact fund that has been codesigned with regional communities across New Zealand in order to create expanded and inclusive provision of essential services across housing, health, education and aged care in small town Aotearoa.

Te Puna Hapori Infrastructure Fund is targeting NZ OCR+3-4% net IRR with semi-annual distributions. It will provide flexible debt funding solutions to community organisations most of whom have a long history of essential services provision spanning decades with strong connection to the community. The Fund will focus on small town provincial New Zealand where the Fund will solve for capital friction which prevents or delays the deployment of funds that can release the hidden potential of currently underserved populations.

Brightlight, the Fund Manager, are a specialist impact investment management firm with over 100 years aggregated impact investing experience across the team. They have a strong 10-year track record of achieving market rate returns from impact portfolios for clients in Australia. Their impact investments span US and Europe, Africa and Asia, Australia and New Zealand.

While the Fund has a recommended holding period of 10 years, Brightlight has allowed for withdrawal requests from the two-year anniversary for the investors subject to specified limitations. The Fund will suit investors who are looking for a longer-term investment that provides regular income while benefiting from significant downside protection in the form of subordinated capital and conservative Loan to Value Ratios of 50% in the underlying loans.

Brightlight will work closely with community organisations to make sure that the loan terms sit comfortably with their cashflow and revenue models. Loans will be designed to fill the gap between Government, philanthropic and grant funding and the cost of expanded facilities that

will enable the community organisations to deliver better services to a broader population.

The Fund already has several pipeline opportunities across community hubs, bespoke accommodation, affordable housing, retirement housing and utilities. Expansion projects across these thematic will enable the Fund to scale through initial target \$50M to beyond \$200M NZD over time.

The Fund is aligned with the New Zealand Living Standards Framework and Treaty of Waitangi obligations and has impact measurement and a reporting framework to regularly inform investors of the beneficiary outcomes they are achieving with their money. Impact measurement and evaluation will be conducted in partnership with Huber Social, an award-winning impact measurement firm who will track community uplift over the life of the Fund.

For further information, please contact:

Linda Stroud
Business Support Manager
Brightlight Group Pty Ltd
AFSL Number 493660
Level 3, 31 Alfred Street
Sydney NSW 2000
M: +61 425 641 609
E: marketing@brightlightimpact.com