

Initial Offer

Apostle Dundas Global Equity Fund – Class D units Initial Offer

The purpose of the Initial Offer is to seed the Fund. The application price for each Unit is \$4.00. Applications for units during the Initial Offer must be received by 5.00pm (AEST) on the Closing Date.

Key dates and terms for the Initial Offer are set out below:

Opening Date	28 January 2021
Closing Date	18 February 2021
Application Price	\$4.00

Steps to participating in the Initial Offer

1. Read the Product Disclosure Statement (PDS) for the Apostle Dundas Global Equity Fund – Class D.
2. Complete the application form and send it to:
Email: apostle@k2am.com.au
or
Post:
K2 Asset Management
Level 32, 101 Collins Street
Melbourne VIC 3000
3. Transfer application money by EFT - electronic funds transfer or Direct Deposit to:
Account name: State Street Bank and Trust Co. Sydney Branch, Capital Markets
BSB: 913 001
SWIFT/BIC: SBOSAU2X
Account Number: 958 2131
Reference: ATW1 [Investor name as per section 1]

Notes:

- There is no minimum or maximum amount that may be applied for under the Initial Offer.
- Allotment is expected to occur on 22 February 2021.
- The Responsible Entity reserves the right to reject any application or to allocate a lesser number of units than that which is applied for.
- A buy-sell spread applies to the Initial Offer of +/- 0.15%.
- Trading of the Fund on the ASX (under the code ADEF) is expected to commence on 24 February 2021 on a normal T+2 settlement basis.