

Investment Objectives

- MSCI All Country World Index ex Australia + 2.5% per annum after all fees and expenses on a rolling five-year basis
- Capital and income growth to exceed MSCI ACWI and inflation
- To achieve lower volatility than the MSCI All Country World Index ex Australia

Primary Investments

60 to 100 leading global companies from developed and emerging markets.

Style

Sustainable growth - a focus on dividend growth and global equities with a fundamental approach.

Investment Philosophy

The investment philosophy at Dundas Global Investors (Dundas) centres on the belief that investing in stocks with high real book value growth and growing dividend income can generate greater compounded returns while offering lower volatility for investors in a portfolio.

Process

Dundas follows an 18-24 month cycle covering global stocks available on a sector by sector basis. The order of sector analysis is linked to factors such as market development or the decision to review particular stocks currently held in the portfolio.

Dundas sifts its universe in order to identify a shortlist of prospects for further analysis which are allocated evenly across the investment team. Each analyst considers company financials, business strategy, competitors and market trends in depth and research is discussed in daily investment meetings. Candidates for the portfolio are considered on valuation metrics including likely future growth rate of dividends and book value, valuation history, competitor and market valuation as well as growth and valuation metrics for similar stocks held in the portfolio.

The Dundas portfolio team determines stock selection and portfolio composition collegially.

Portfolio Fit

The strategy would suit clients looking to build equity portfolios in high quality names, growing companies and above average dividend growth with lower volatility. The portfolio would also fit as total return-orientated, low beta diversifier alongside an existing global equity allocation.

Firm

Established in 2010, by the ex-CEO of Walter Scott and Partners, Dundas Global Investors ("Dundas") is an independent Investment Management firm based in Edinburgh that manages a single investment strategy, global equities.

Currency

Unhedged

Investment Management Fee

0.90% pa

Vehicle

Quoted Managed Fund

Investment Manager

Dundas Global Investors

Portfolio Team

Russell Hogan, Alan McFarlane, James Curry, Gavin Harvie and Katie Muir