Agenda

MEET THE MANAGERS

Bringing Investment Professionals Together

It is a great pleasure to welcome you to the Summer Meet the Managers roadshow

Originating in 2011, this bi-annual roadshow has been designed by Heathcote Investment Partners to bring investment professionals together. The theme for this **Meet the Managers** is **Sail Away**. The final weeks of the 36th Americas Cup are analogous to the industry that we work within. Kiwi Magic's first challenge for the Cup in 1986 occurred at a time when financial markets were euphoric about the NZX50 nearing 4,000, and the S&P500 at a lofty 236. Despite the upsets over the next few years, Black Magic went on to win in 1995 with the NZX50 recovering back to 2,400 and the S&P500 nearing 553. As the wind continued on our shoulders through 2000, Team New Zealand successfully defended the Cup – with the NZX50 passing through 1,900, and the S&P500 at 1,322. Today the NZX50 is over 13,000 and the S&P500 at 3,860. Will Team New Zealand continue to lead the way, or will the might of global markets deliver the results once again? This rapid line up of Presenters will discuss the wind shifts ahead for markets, and how to ensure that your client's portfolio is positioned for smooth sailing.

Due to travel restrictions, we've adopted a unique approach with this Meet the Managers aimed at updating you on the investment environment and how experts are responding to its risks and opportunities. Our aim is to enable you to generate predictable outcomes for your client's portfolios, whilst staying focused on some long-term investment trends. To assist, we have invited a wide variety of Presenters to discuss their approach to portfolio construction and investing.

What better way to start the day by listening to Olympic Sailor & Chief Investment Officer for Nanuk - Tom King - draw comparisons between competitive sailing & portfolio management.

8.00am	**Registration Desk Opens**	
8.30am	**Opening comments**	**CLAYTON COPLESTONE** Principal **HEATHCOTE INVESTMENT PARTNERS**
8.35am	Keynote Presenter: **Going from Gold to Green** Tom joined Nanuk in 2009 and is the firm's chief investment officer and one of the firm's portfolio managers with approximately 20 years' investment industry experience in equity funds management, investment banking and private equity. He was previously an investment manager at Consolidated Press Holdings Limited where he was involved in the management and execution of a large portfolio of direct and listed investments. Before that he was employed in several roles with NM Rothschild & Sons (Australia) Ltd including within the mergers & acquisitions advisory business and as manager of the forestry managed investment scheme business. Earlier he worked as an investment analyst with Australian equities fund manager Herschel Asset Management Ltd and as an industrial consultant with Hagen & Co Pty Ltd. Tom holds a first class honours degree in Engineering from the University of Melbourne. He has also won an Olympic gold medal in sailing and has been awarded a Medal of the Order of Australia for services to sport.	**TOM KING** Chief Investment Officer **NANUK ASSET MANAGEMENT**
9.00am	Global Debt: **How Long Can We Surf This Wave?** Central banks and fiscal authorities have done just about all they can to support economies and calm markets. What does that mean for your defensive asset allocation?	**MARK MITCHELL** Portfolio Manager **DAINTREE ASSET MANAGEMENT**

	9.15am	Global Themes: **Navigating Uncertainties in a Post-COVID World** Join Matt Reynolds from Capital Group as he tackles the big topics: • Which societal changes may become permanent post-COVID? • How might economic policy affect financial markets in the next few years? • Can scenario planning help you position your portfolio for the future?	**MATT REYNOLDS** Investment Director **CAPITAL GROUP**
	9.30am	Australian & Global REITS: **Man overboard!** REITs were in deep water when C-19 struck last year, but the tide has since turned. Quality income opportunities across the globe are now more compelling than ever.	**PETE MORRISSEY** Head of Real Estate Securities & Portfolio Manager **APN PROPERTY GROUP**
	9.45am	Global Small / Mid Cap Equities: **The tortoise and the hare** Why reliable, predictable and boring businesses win in the long run (even if no one wants to own them today).	**IAN CARMICHAEL** Portfolio Manager **FAIRLIGHT ASSET MANAGEMENT**
	10.00am	Global Equity Income: **Value vs. Growth - Are there other ways to think about style?** Deciding on Value vs Growth styles has been a hot topic for many years. Sticking rigidly to labels is dangerous with other ways to think about investing long term savings.	**RUSSELL HOGAN** Managing Partner **DUNDAS GLOBAL INVESTORS**
	10.15am	Index Funds: **Thematics, investing for the future** In the midst of the fourth industrial revolution, thematic investing provides an opportunity for investors to not only capitalise on the wave of transformation, but also to drive change in the world we live in for the better.	**DEAN ANDERSON** Chief Executive Officer **KERNEL WEALTH**
	10.30am	**Working Morning Tea**	A complimentary break for all delegates
	11.00am	Australasian Equities: **Cruise ship, Yacht or Dingy?** All have their purpose, but we would rather be sailing a yacht, especially one called Ranger.	**STEPHEN BENNIE** Portfolio Manager **CASTLEPOINT FUNDS MANAGEMENT**
	11.15am	Australian Equities: **Taking a different tack to beat the pack** Like sailboat racing, investing is incredibly competitive. To win you need to have an edge, and that means doing things differently to others, in the face of uncertainty. Interestingly, even if you did have perfect foresight, this would lead you to take actions that look very wrong in the short term - before they were proven right in the long term. Here we discuss why that is so. We will share data on the returns accruing to perfect foresight, which would both amaze and confound clients. Applying this to the present, we discuss taking a different line to the competition, in today's challenging conditions. And why the tack-less-taken has those winning hallmarks - why short term "wrong" may be necessary for long term right.	**JULIAN MORRISON** National Key Account Manager **ALLAN GRAY AUSTRALIA**
	11.30am	Asian Equities & Debt: **Set sail into the Asian Century** An historic growing middle-class rapidly moving up the value-chain is underpinning strong tailwinds for investments in Asia. Are you participating	**JONATHAN WU** Executive Director **PREMIUM CHINA**

	11.45am	Multi Strategy: **Batten down the hatches: A multi strategy approach to navigating uncertainty** Diversification can be especially valuable in turbulent and unpredictable markets. We'll explore how a Multi Strategy approach to investing can combine a diversified suite of skill-based strategies with a risk aware approach to portfolio construction and protection for smoother sailing.	**STEVE CAIN** Portfolio Manager **JANUS HENDERSON**
	12.00pm	Asset Allocation: **Caught Between the Devil and the Deep Blue Sea: what can we do about the low rates conundrum?** Government bonds have provided reasonable income flows and outsized returns in time over market stress over the past three decades. But can they be relied upon to maintain an even keel as inflation and fiscal risks loom? This session summaries the action MyFiduciary is taking to reduce these risks and improve the income streams of New Zealand client portfolios.	**AARON DREW** Principal **MYFIDUCIARY**
	12.15pm	Global Resources: **Resources ahead of the wind shift** Shifting winds and submerged rocks requires forward thinking as the world decarbonizes	**TIM GERRARD** Portfolio Manager **JANUS HENDERSON**
	12.30pm	ESG Corporate Debt: **The Green Revolution** Green and sustainable bonds are set to continue sailing on technical and structural tailwinds. How do you position yourself for the fastest growing segment of the global bond market?	**MATTHEW CLUNIES-ROSS** Partner & Chief Investment Officer **ARTESIAN INVESTMENT MANAGEMENT**
	12.45pm	Global Infrastructure: **Global Listed Infrastructure – an asset class for choppy waters** 2020 was a treacherous time for the global economy. How did global listed infrastructure fare and what is the outlook from here?	**JUSTIN LANNEN** Portfolio Manager **MAPLE-BROWN ABBOTT**
	1.00pm	Sustainable Investing: **Navigating a New World of opportunities with investments and clients** Environmental and resource constraints are delivering significant wind shifts in the global economy in coming decades. The changes and disruption ahead require different tacks to enhance investment opportunities and minimise risks.	**DAN POWELL** National Distribution Manager **NANUK ASSET MANAGEMENT**
	1.15pm	Sustainable Investing: **Sailing into a Sustainable Future** The Alphinity Sustainable Share Fund Invests in companies that support social priorities while also leveraging Alphinity's proven investment process. Elfreda Jonker explains how Alphinity has built a product that combines supporting good with attractive investment returns for a smooth sailing into a sustainable future.	**ELFREDA JONKER** Client Portfolio Manager **ALPHINITY INVESTMENT MANAGEMENT**
	1.30pm	**Closing comments**	**MIKE RUETSCH** Principal **HEATHCOTE INVESTMENT PARTNERS**
	1.35pm	**Complimentary Lunch**	Complimentary for all delegates